

Message Text

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ORIGIN EB-08

INFO OCT-01 ISO-00 AF-10 ARA-14 EA-12 EUR-12 NEA-10
SIG-02 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00
FRB-01 H-02 INR-10 INT-05 L-03 LAB-04 NSAE-00
NSC-05 PA-02 CTME-00 AID-05 SS-15 STR-07 ITC-01
TRSE-00 USIA-15 SP-02 SOE-02 OMB-01 DOE-11 /161 R

DRAFTED BY EB/OT/STA:CHBLUM:JH
APPROVED BY EB/OT/STA:JSSPIRO
TREAS:MGADBAW
CUSTOMS:IBARRACK

-----128146 231335Z /50

R 222304Z FEB 78
FM SECSTATE WASHDC
TO ALL AFRICAN DIPLOMATIC POSTS
AMEMBASSY ALGIERS
AMEMBASSY MANAMA
AMEMBASSY AMMAN
AMEMBASSY ASUNCION
AMEMBASSY BANGKOK
AMEMBASSY BANJUL
AMEMBASSY BERLIN
AMEMBASSY BISSAU
AMEMBASSY BRIDGETOWN
AMEMBASSY CAIRO
AMEMBASSY COLOMBO
AMEMBASSY DACCA
AMEMBASSY DAMASCUS
AMEMBASSY DOHA
AMEMBASSY GEORGETOWN
AMEMBASSY GUATEMALA
AMEMBASSY JAKARTA
AMEMBASSY JIDDA
AMEMBASSY KABUL
AMEMBASSY KATHMANDU
AMEMBASSY KHARTOUM
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AMEMBASSY KINGSTON
AMEMBASSY KUALA LUMPUR
AMEMBASSY KUWAIT
AMEMBASSY MANAGUA
AMEMBASSY MUSCAT
AMEMBASSY NICOSIA
AMEMBASSY PANAMA

AMEMBASSY PARAMARIBO
USLO PEKING
AMEMBASSY PORT AU PRINCE
AMEMBASSY PORT MORESBY
AMEMBASSY QUITO
AMEMBASSY RABAT
AMEMBASSY RANGOON
AMEMBASSY SAN SALVADOR
AMEMBASSY SANA
AMEMBASSY SAN JOSE
AMEMBASSY SOFIA
AMEMBASSY SUVA
AMEMBASSY TEGUCIGALPA
AMEMBASSY TEHRAN
AMEMBASSY TRIPOLI
AMEMBASSY TUNIS
USMISSION USBERLIN
AMEMBASSY VIENTIANE
XMT AMEMBASSY PRETORIA
AMEMBASSY PRAIA

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INFORM CONSULS

E.O. 11652: N/A
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TAGS: ETRD, US

SUBJECT: TRIGGER PRICE MECHANISM FOR STEEL

1. AS PART OF THE COMPREHENSIVE STEEL POLICY APPROVED BY THE PRESIDENT IN DECEMBER 1977, THE USG IS IMPLEMENTING A TRIGGER PRICE MECHANISM (TPM) FOR STEEL IMPORTS. THE(TPM) IS EXCLUSIVELY A DEVISE TO ENABLE THE TREASURY DEPARTMENT TO IDENTIFY IMPORTS OF STEEL AT PRICES WHICH APPEAR TO BE BELOW "FAIR VALUE" UNDER THE ANTIDUMPING ACT AND TO DETERMINE, WITHOUT THE NEED FOR A COMPLAINT AND ON AN EXPEDITED BASIS, WHETHER SUCH SALES ARE IN FACT BELOW FAIR VALUE.

2. THE TREASURY HAS CALCULATED TRIGGER PRICES FOR MOST STEEL MILL PRODUCTS FALLING WITHIN AMERICAN IRON AND STEEL INSTITUTE CATEGORIES 1-32. THE TRIGGER PRICES ARE BASED ON THE COSTS OF PRODUCTION AND TRANSPORTATION OF THE MOST EFFICIENT PRODUCERS, CURRENTLY THE JAPANESE, AND WILL BE REVISED QUARTERLY, AS NECESSARY. THE CUSTOMS SERVICE WILL BE MONITORING IMPORT PRICES ON THE BASIS

OF A NEW CUSTOMS FORM -- THE SPECIAL SUMMARY STEEL INVOICE
(SSSI, OR CUSTOMS FORM 5520) -- WHICH IS BEING MADE
AVAILABLE TO EXPORTERS THROUGH U.S. DIPLOMATIC AND

CONSULAR POSTS. THE SSSI MUST BE PREPARED BY THE
SHIPPER/EXPORTER TO ACCOMPANY ALL SHIPMENTS OF STEEL
MILL PRODUCTS HAVING AN AGGREGATE PURCHASE PRICE OVER
\$2500. AN SSSI MUST BE PRESENTED TO CUSTOMS FOR EACH
SHIPMENT ENTERING THE U.S. ON OR AFTER FEBRUARY 21,
1978.

3. COMPLETE INFORMATION, INCLUDING A SUPPLY OF SSSI'S,
HAS BEEN SENT TO U.S. DIPLOMATIC AND CONSULAR POSTS
IN KNOWN STEEL SUPPLIER COUNTRIES. IN ADDITION, A
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SUPPLY OF SSSI'S WILL BE SENT SHORTLY TO POSTS HAVING
APO OR FPO FACILITIES AS WELL AS TO FOREIGN EMBASSIES
IN WASHINGTON. IF POSTS FORESEE POSSIBLE NEED IN
HOST COUNTRY FOR FURTHER INFORMATION OR FOR A SUPPLY
OF SSSI FORMS PLEASE INFORM DEPARTMENT. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL, PRICES, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 22 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: CHBLUM:JH
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Format: TEL
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ISecure: 1
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Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: TRIGGER PRICE MECHANISM FOR STEEL
TAGS: ETRD, US, XA
To: AF POSTS ALGIERS MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/8b7c9ed1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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20 Mar 2014
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